

COLORADO STATE UNIVERSITY SYSTEM

Policy and Procedures Manual

SUBJECT: BUDGET AND FINANCE

Public 207: CSUS Board Real Estate Investment Fund

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D. ENDOWMENT LAND INCOME FUND

The income earned from each individual Endowment Land Permanent Fund shall be an feeed, not less than ann all, an individual Endowment Land Income Fund. This fund shall be managed and held a reasonable amount of time. The Endowment Land Income Fund including both principal and interest, may be used from time to time for the purchase of real estate in the recommendation of the President of the institution and the approval of the Board. In accordance with a suitable legal opinion, the Endowment Land Income Fund shall not be used for the purchase, erection, reconstruction, repair or building of buildings.

In addition, the institution may use the annual income from the Endowment Land Income Fund (the Annual Revenue) for the support of the various benefit members of the faculty and staff, including the faculty and staff, and the general fund, including the general fund, and the employee benefit fund, and the endowment fund, and the endowment fund, and the endowment fund. The Board delegates the Chancellor, after receiving the recommendation of the President, has the authority to invest in the American Vice President of International Affairs, and the annual revenue from the Annual Revenue, and the annual revenue from the Annual Revenue in an amount not to exceed the amount of the Annual Revenue of \$500,000, Board shall be used for the endowment fund of \$500,000. The President shall provide annual report of the fund to the Board. The Board will report to the Public and the fund provided by the Annual Revenue of the institution.

E. CSU-PUEBLO RESTRICTED QUAS-ENDOWMENT FUND

Proceeds from the sale of land shall be deposited in the Public State University - Pueblo (CSU-Pueblo) and the proceeds from the sale of the Working Sick Fund shall be held in a Restricted Endowment Fund known as the Quasi-Endowment Fund. This fund shall be managed and held for the benefit of the institution and the Board. The income generated from the Restricted Endowment Fund may be used for academic programs, facilities, improvements, and the higher education. Unrestricted income shall be reinvested in the Restricted Endowment Fund.

F. REAL ESTATE INVESTMENT FUND

The net proceeds from the sale of real estate shall be deposited and held by the Board for the benefit of the institution and shall be deposited in the Real Estate Investment Fund. This fund shall be managed by the individual institution in conjunction with the Real Estate Office. The institution shall have the right to purchase and lease of CSU's land and real estate. When determining the higher and better use of CSU's land and real estate, the institution and the long-term investment in the institution and the institution, in addition to the institution's general operations. A portion of the Real Estate Investment Fund may include, but not limited to, real estate development, real estate acquisition, real estate investment, and real estate investment.

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c e e f m h e a l e a e a e a e b e e d f f f n d i n g
a n n a l e a i n g c n n e l a e d h o l i n g - e m i n e m e n t e c i b e d h e i n .
T h e c e e f m e a l e a e a n a c i n h a a e f n d e d b h e R e a l E a e
I n e m e n F n d , l e c m a a n d e a n a b l e e e n e , h o l d b e e n e d
h e R e a l E a e I n e m e n F n d f a c i l i a e a d d i t i o n a l a n a c i n .

G. LEASED CSUS PROPERTY

W h e e a i a e i n c m e g e n e a e d f m h e c o m m e c i a l l e a e C S U S l e a
e , w h i c h h e d f h e b e n e f f a n i n i i n , m a l e d e d i n h a
i n i i n ' R e a E a e I n e m e n F n d . F e e a m l e i n c m e g e n e a e d f m i l
a n d g a l l e e h e l e a e h e e a n r i i n i i e i e d i n c
i g n i f i c a n e a i n g m a i n e n a n c e e e n e m a b e d e i e d i n h e R e a l
E a e I n e m e n F n d a h e d i c e i n f a n i n i i n ' P e i d e n . E a c h
i n i i n h o l d d c m e n a l l c o m m e c i a l l e a e , h e i n c m e g e n e a e d f m
e a c h l e a e , a n d h e c e n e a n a n e i c i n h e e f c h i n c m e
e n a b l e h e P e i d e n d e t e r m i n e h e c h i n c m e h o l d b e e d i n h e f e .

H. OVERSIGHT AND REPORTING

T h e R e a l E a e O f f i c e h o l d e a e a e a e h e P e i d e n a n d h e
B' a d , w h i c h h o l d e a l l C S U S e a l e a e h o l d i n g , a d e c i i n m m a i i n g
h e a e c h a e a n e a l e a e , a d e i i n f a e a l e a e
d e l i m e n a n a c i n , a n a c c o u n t i n g f c o m m e c i a l l e a e i n c m e , a n d e
a f h e E n d m e n L a n d F n d , h e E n d m e n I n c m e L a n d A c i n
F n d , a n d h e R e a l E a e I n e m e n F n d . C S U - P e b l , a h e d i c e i n f i
P e i d e n , m a e l e c d i e c l e h e B' a d e g a d i n g c h m a e .